

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: 31st March 2024

	£	£	£
<b>Earmarked reserves:</b>			
Tree, furniture & equipment		5000	
Unforeseen legal fees		5000	
Risks not covered by insurance		5000	
		<hr/>	
		15000	
<b>General reserve</b>	13,250	<hr/>	
		13250	
<b>Total reserves (must agree to Box 7)</b>		<hr/>	<b>28250</b>
			<hr/> <hr/>