

## Explanation of variances – pro forma

Name of smaller authority:

Peakirk Parish Council

County area : Peterborough

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,283	25,878				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,532	7,687	1,155	17.68%	YES		Precept demand increased by £1,155 to cover anticipated increase in expenditure (£548 due to increased salary cost))
3 Total Other Receipts	4,207	5,785	1,578	37.51%	YES		PCC grant income increased by £321, Bio-diversity grant recd of £989, interest on savings account increased by £137, and allotment income increased by £172.
4 Staff Costs	4,531	5,079	548	12.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,613	6,020	-3,593	37.38%	YES		Refurbishment of benches y/e 22/23 cost £936, VAS speed sign purchase 22/23, cost £2,709 and replacement defibrillator pads cost £127.
7 Balances Carried Forward	25,878	28,251				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,878	28,250				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	29,565	29,565	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable